

21.380 Normal retirement age.

- (1) The normal retirement date or age of a member shall be his sixty-fifth birthday, but the normal retirement age shall be reduced by one (1) year, but no more than five (5) years total, for:
 - (a) Each five (5) years of service credit in the plan; and
 - (b) Each year of service credit the member has earned beyond that needed to receive a retirement benefit of one hundred percent (100%) of final compensation.
- (2) KRS 21.350 to 21.480 do not require that a member retire at the normal retirement date.

Effective: July 15, 1994

History: Amended 1994 Ky. Acts ch. 266, sec. 5, effective July 15, 1994. -- Amended 1962 Ky. Acts ch. 9, sec. 5 -- Created 1960 Ky. Acts ch. 84, Art. III, sec. 4.

2010-2012 Budget Reference. See Judicial Branch Budget, 2010 Ky. Acts ch. 154, Pt. I, 2, (1) at 2117.

2010-2012 Budget Reference. See Legislative Branch Budget, 2010 StateKy. Acts ch. 156, Pt. I, 1, (1) at 2123.