

181.730 Application of, and lien on, proceeds of bonds.

All money received from the sale of bonds issued under KRS 181.660 to 181.720 shall be applied solely to the payment of the cost of the bridge or to the appurtenant sinking fund, and the holders of the bonds or the trustee, as provided in KRS 181.740, shall have a lien upon such money until it is so applied.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 3235g-18.