

230.374 Payments to Kentucky Racing Health and Welfare Fund, Inc.

All sums reported and paid to the racing commission under the provisions of KRS 230.361 to 230.373, with the exception of funds paid under KRS 230.398, shall be paid by the racing commission to the Kentucky Racing Health and Welfare Fund, Inc., a nonprofit charitable corporation, organized for the benefit, aid, assistance, and relief of thoroughbred owners, trainers, jockeys, valets, exercise riders, grooms, stable attendants, pari-mutuel clerks, and other thoroughbred racing personnel employed in connection with racing, and their spouses and children, who can demonstrate their need for financial assistance connected with death, illness, or off-the-job injury and are not otherwise covered by union health and welfare plans, workers' compensation, Social Security, public welfare, or any type of health, medical, death, or accident insurance. These sums shall be paid on or before December 31 in each year, however, no payments shall be made by the racing commission to the Kentucky Racing Health and Welfare Fund, Inc., unless the racing commission and the Auditor of Public Accounts are satisfied that the fund is in all respects being operated for the charitable and benevolent purposes as set forth in this section and that no part of the funds paid to the fund by the racing commission or any net earnings of the fund inure to the benefit of any private individual, director, officer, or member of the fund or any of the persons who turned over sums to the racing commission representing unclaimed pari-mutuel tickets.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 473, effective July 15, 2010. -- Amended 2004 Ky. Acts ch. 191, sec. 29, effective July 13, 2004. -- Amended 1998 Ky. Acts ch. 237, sec. 8, effective July 15, 1998. -- Amended 1992 Ky. Acts ch. 109, sec. 27, effective March 30, 1992. -- Amended 1988 Ky. Acts ch. 376, sec. 9, effective July 15, 1988. -- Amended 1986 Ky. Acts ch. 214, sec. 8, effective July 15, 1986. -- Created 1978 Ky. Acts ch. 307, sec. 14, effective June 17, 1978.