

248.550 Appropriation and use of funds -- Revenue estimates to be supplied by Office of State Budget Director.

- (1) The amount of revenues collected and/or credited to the tobacco research-trust fund shall be appropriated each year to the Kentucky Tobacco Research and Development Center to finance research projects and programs as provided in KRS 248.510 to 248.570 and shall be expended by the institute only on those projects and programs authorized by the Kentucky Tobacco Research Board.
- (2) The Office of State Budget Director shall supply revenue estimates of the amount of revenue anticipated to be collected during each fiscal year by the added one-half cent (\$0.005) tax on cigarettes which estimate, along with any federal funds available, shall be the basis for preparing tobacco research programs and budget requests for each fiscal year.

Effective: July 15, 2002

History: Amended 2002 Ky. Acts ch. 98, sec. 5, effective July 15, 2002. -- Amended 2000 Ky. Acts ch. 46, sec. 28, effective July 14, 2000. -- Amended 1988 Ky. Acts ch. 273, sec. 12, effective July 15, 1988. -- Created 1970 Ky. Acts ch. 255, sec. 7.