

**271B.14-330 Decree of dissolution.**

- (1) If after a hearing the court determines that one (1) or more grounds for judicial dissolution described in KRS 271B.14-300 exist, it may enter a decree dissolving the corporation and specifying the effective date of the dissolution, and the clerk of the court shall deliver a certified copy of the decree to the Secretary of State, who shall file it.
- (2) The effect of the dissolution shall be as set forth in KRS 271B.14-050.
- (3) After entering the decree of dissolution, the court shall direct the winding up and liquidation of the corporation's business and affairs, including as provided in KRS 271B.14-320, and the notification of claimants in accordance with KRS 271B.14-060 and 271B.14-070.

**Effective:** June 8, 2011

**History:** Amended 2011 Ky. Acts ch. 29, sec. 10, effective June 8, 2011. -- Created 1988 Ky. Acts ch. 23, sec. 151, effective January 1, 1989.