

**272.042 KRS provisions applicable to various cooperative corporation organizations.**

Unless otherwise provided in KRS 272.010(1) and KRS 272.020 to 272.050, a cooperative corporation organized with shares shall be subject to the provisions of KRS Chapter 271B, and a cooperative corporation organized with memberships and operated on a nonprofit basis shall be subject to the provisions of KRS 273.161 to 273.390.

**Effective:** July 15, 1986

**History:** Created 1986 Ky. Acts ch. 393, sec. 5, effective July 15, 1986.