

329A.030 Revolving fund.

- (1) All fees and other moneys received by the board pursuant to the provisions of KRS 329A.010 to 329A.090 shall be deposited in the State Treasury to the credit of a revolving fund for the use of the board.
- (2) No part of this revolving fund shall revert to the general fund of this Commonwealth.
- (3) The revolving fund may be used to pay for:
 - (a) The compensation and reimbursement of board members for actual and necessary expenses incurred in the performance of official duties;
 - (b) The compensation of all of the employees of the board;
 - (c) Those operational and capital expenses incurred in fulfilling the board's duties as described in KRS 329A.010 to 329A.090 and in administrative regulations; and
 - (d) The development or sponsorship of at least six (6) hours of continuing education courses annually, to be conducted in various areas of the state.

Effective: July 15, 2002

History: Created 2002 Ky. Acts ch. 269, sec. 5, effective July 15, 2002.

2008-2010 Budget Reference. See State/Executive Branch Budget, 2008 Ky. Acts ch. 127, Pt. V, A, 31, at 591; and State/Executive Branch Budget Memorandum, 2008 Ky. Acts ch. 188, at 901 (Final Budget Memorandum, Vol. I, at 11).