

355.1-205 Reasonable time -- Seasonableness.

- (1) Whether a time for taking an action required by the Uniform Commercial Code is reasonable depends on the nature, purpose, and circumstances of the action.
- (2) An action is taken seasonably if it is taken at or within the time agreed or, if no time is agreed, at or within a reasonable time.

Effective: July 12, 2006

History: Repealed and reenacted 2006 Ky. Acts ch. 242, sec. 13, effective July 12, 2006. -- Created 1958 Ky. Acts ch. 77, sec. 1-205, effective July 1, 1960.