

355.9-333 Priority of certain liens arising by operation of law.

- (1) In this section, "possessory lien" means an interest, other than a security interest or an agricultural lien:
 - (a) Which secures payment or performance of an obligation for services or materials furnished with respect to goods by a person in the ordinary course of the person's business;
 - (b) Which is created by statute or rule of law in favor of the person; and
 - (c) Whose effectiveness depends on the person's possession of the goods.
- (2) A possessory lien on goods has priority over a security interest in the goods unless the lien is created by a statute that expressly provides otherwise.

Effective: July 1, 2001

History: Created 2000 Ky. Acts ch. 408, sec. 73, effective July 1, 2001.