

362.481 Rights of judgment creditor.

On application to a court of competent jurisdiction by any judgment creditor of a partner, the court shall charge the partnership interest of the partner with payment of the unsatisfied amount of the judgment with interest. To the extent so charged, the judgment creditor shall have only the rights of an assignee of the partnership interest. KRS 362.403 to 362.525 shall not deprive any partner of the benefit of any exemption laws applicable to his partnership interest.

Effective: June 26, 2007

History: Repeal the prior repeal contained in 2006 Ky. Acts ch. 149, sec. 239, which was to have been effective January 1, 2008, 2007 Ky. Acts ch. 137, sec. 180, effective June 26, 2007. -- Repealed 2006 Ky. Acts ch. 149, sec. 239, effective January 1, 2008. -- Amended 1998 Ky. Acts ch. 341, sec. 53, effective July 15, 1998. -- Created 1988 Ky. Acts ch. 284, sec. 41, effective July 15, 1988.