

382.430 Instrument constituting lien to name person liable for taxes thereon.

- (1) No mortgage, conveyance, or other instrument or writing constituting a lien or other security for any note or other evidence of indebtedness shall be received for record by any county clerk unless such mortgage, conveyance, or other writing gives the address of the person or the address of the principal place of business of the corporation owning or holding the note or other evidence of indebtedness, or liable for the payment of taxes thereon.
- (2) Should there be an assignment of such note or other evidence of indebtedness, of record in the clerk's office, the assignment shall state the address of the assignee. Unless any assignment is made of record, the original holder or owner shall be liable for taxes as though no assignment had been made.
- (3) For the purposes of this chapter, a mortgage that has been recorded with any county clerk shall not be deemed invalid or ineffective as constructive notice for failure to include the county of residence in the mortgagee's address.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 155, sec. 3, effective July 15, 2010. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4051a.